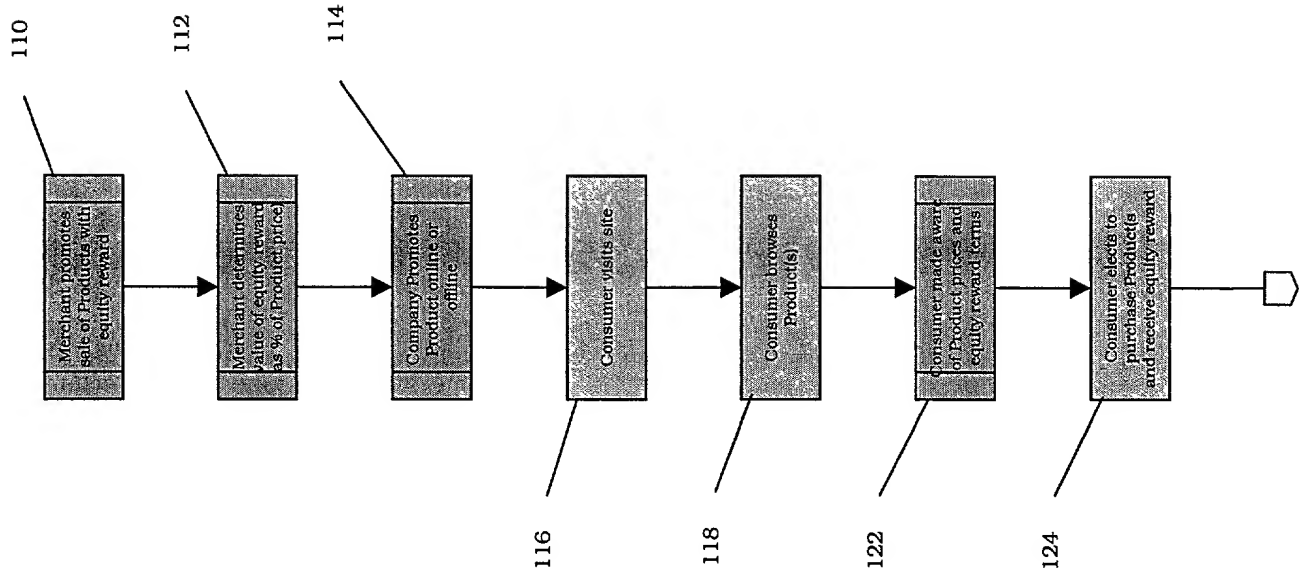


# Merchant Process Flow



## Key to symbols used

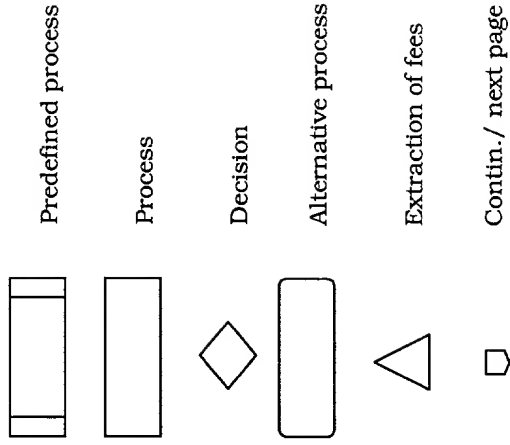


FIG. 1a

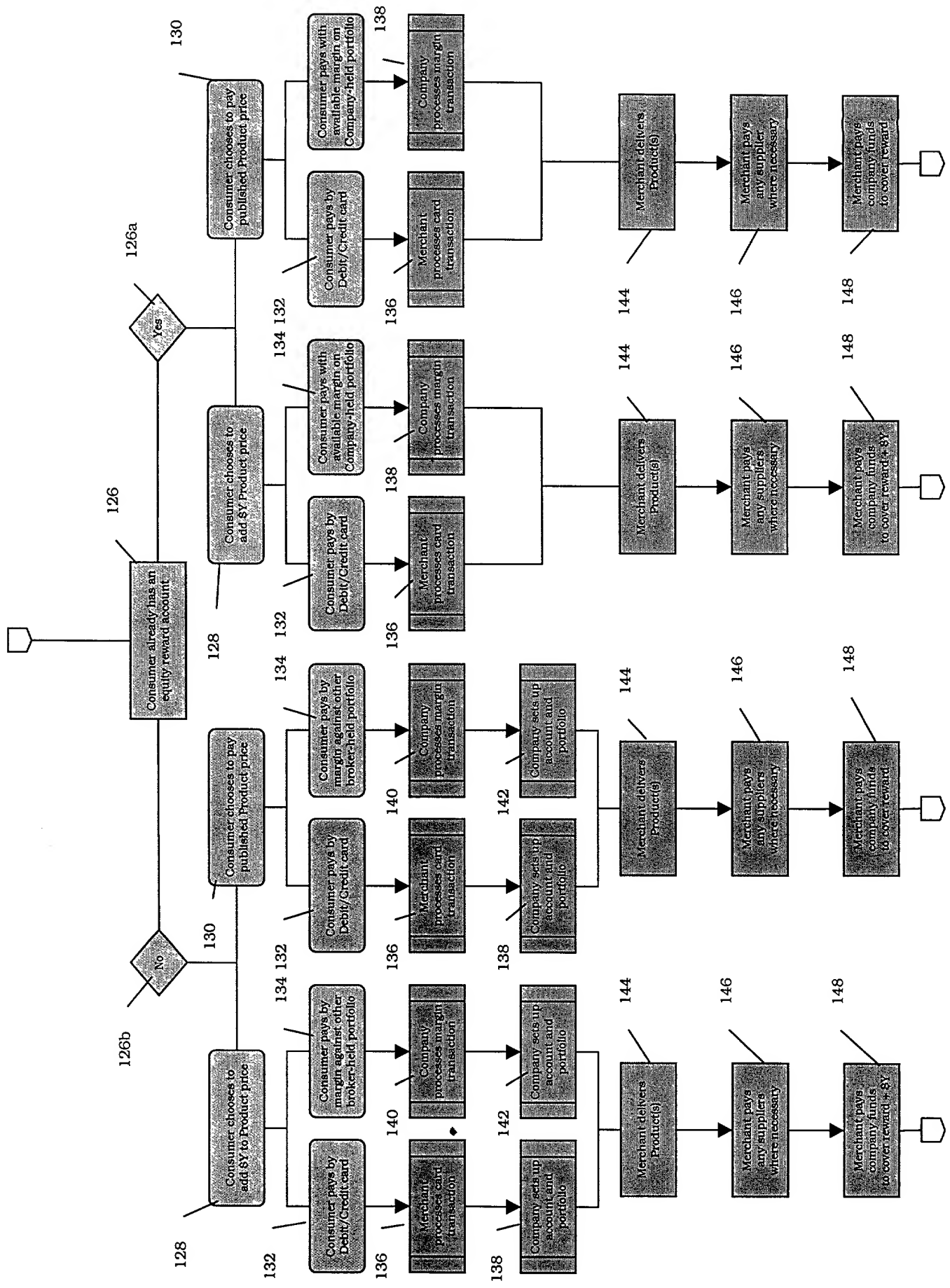


FIG. 16

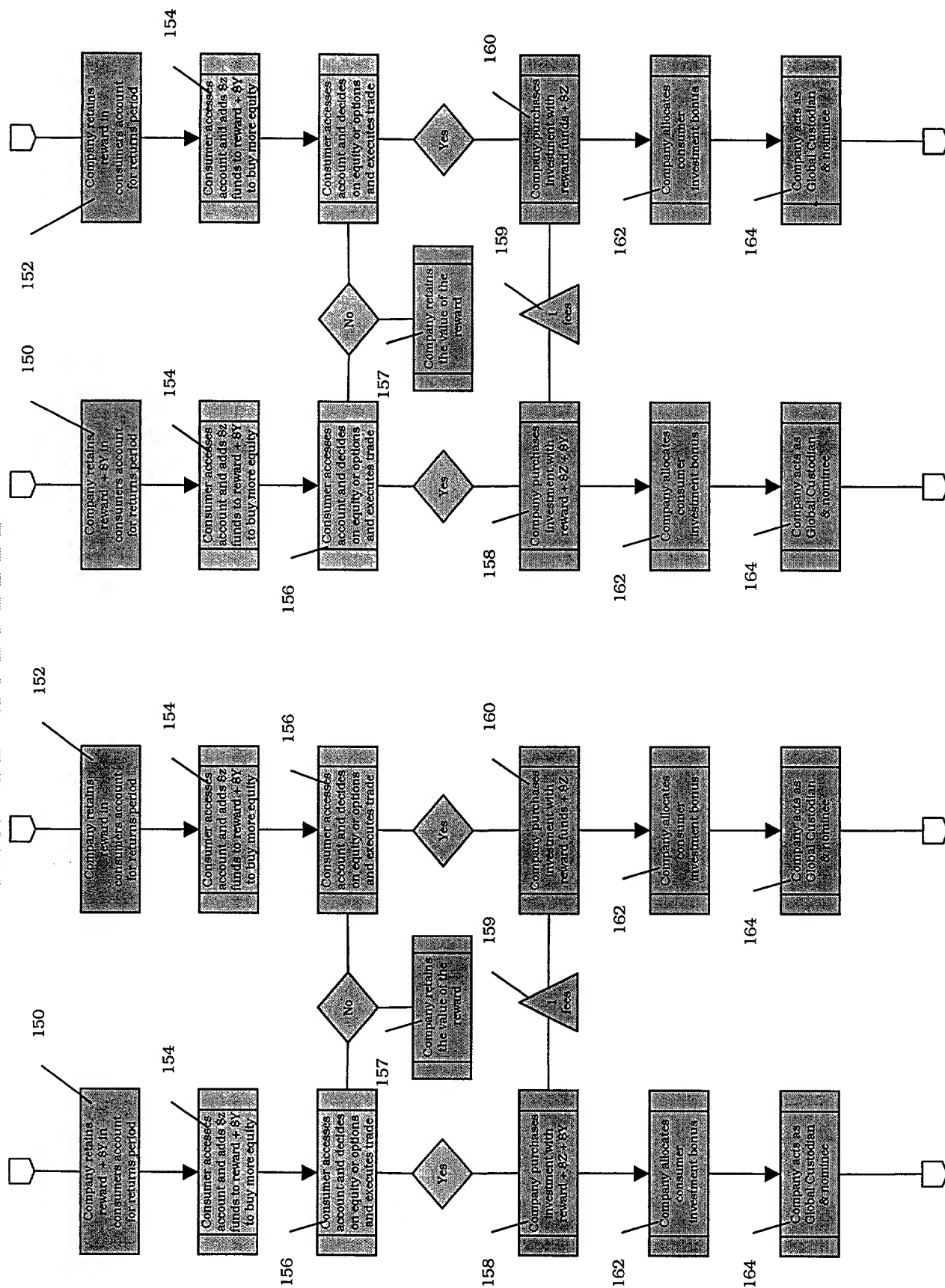


FIG. 1c

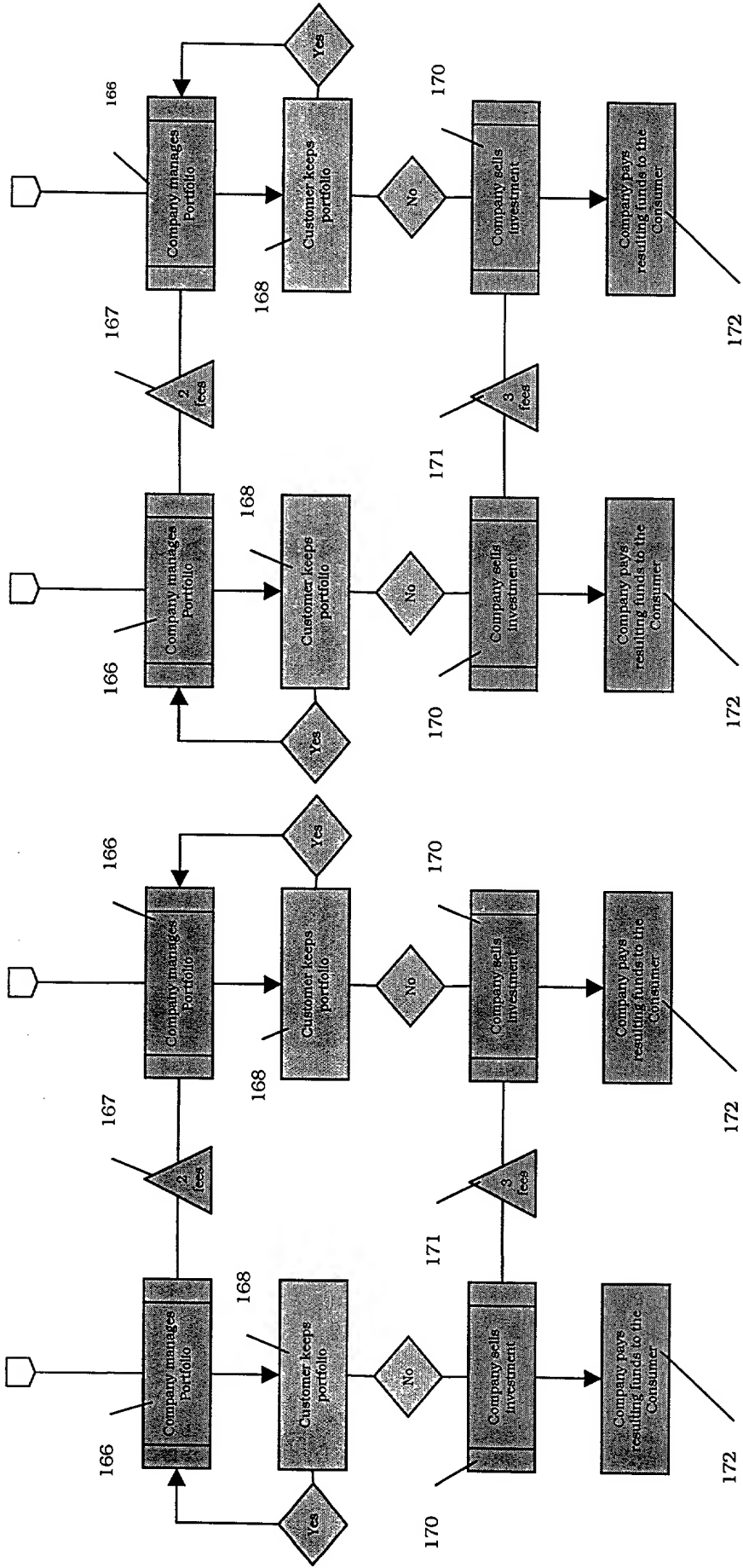


FIG. 1d

# Investment Purchase Flow Chart

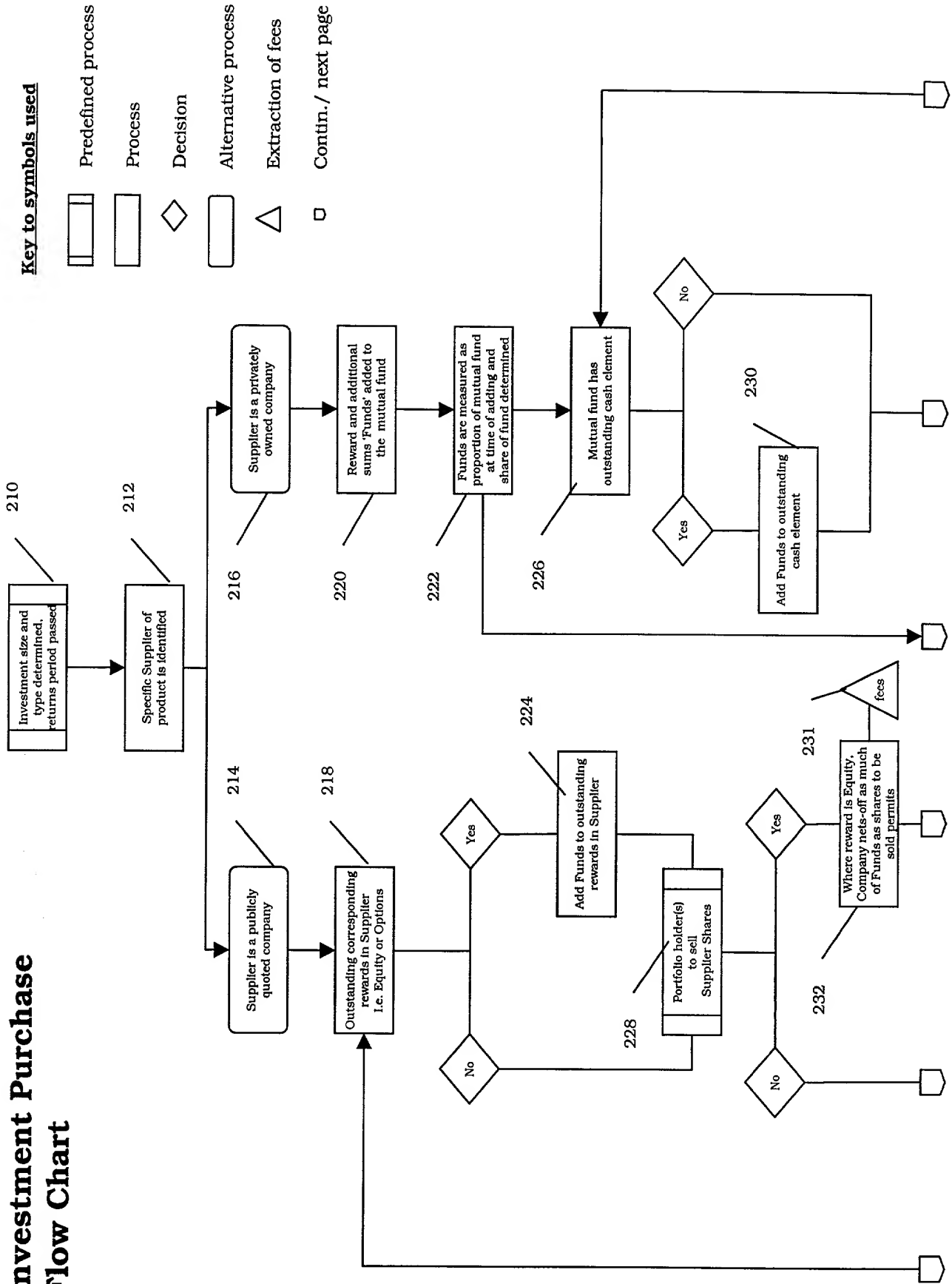
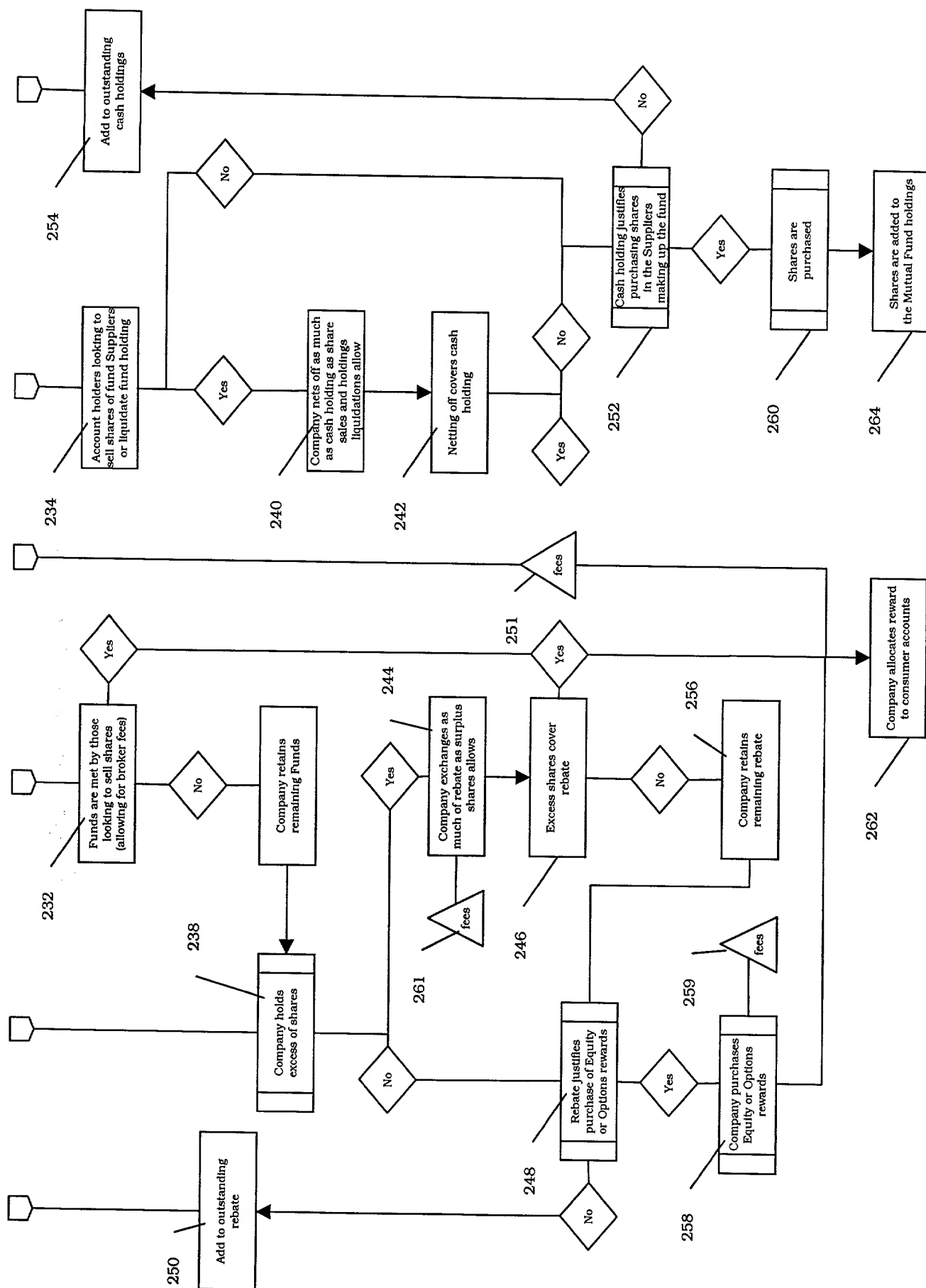


FIG. 2a

FIG 2b



# Investment Sale Flow Chart

## Key to symbols used

- Predefined process
- Process
- Decision
- Alternative process
- Extraction of fees
- Contin./ next page

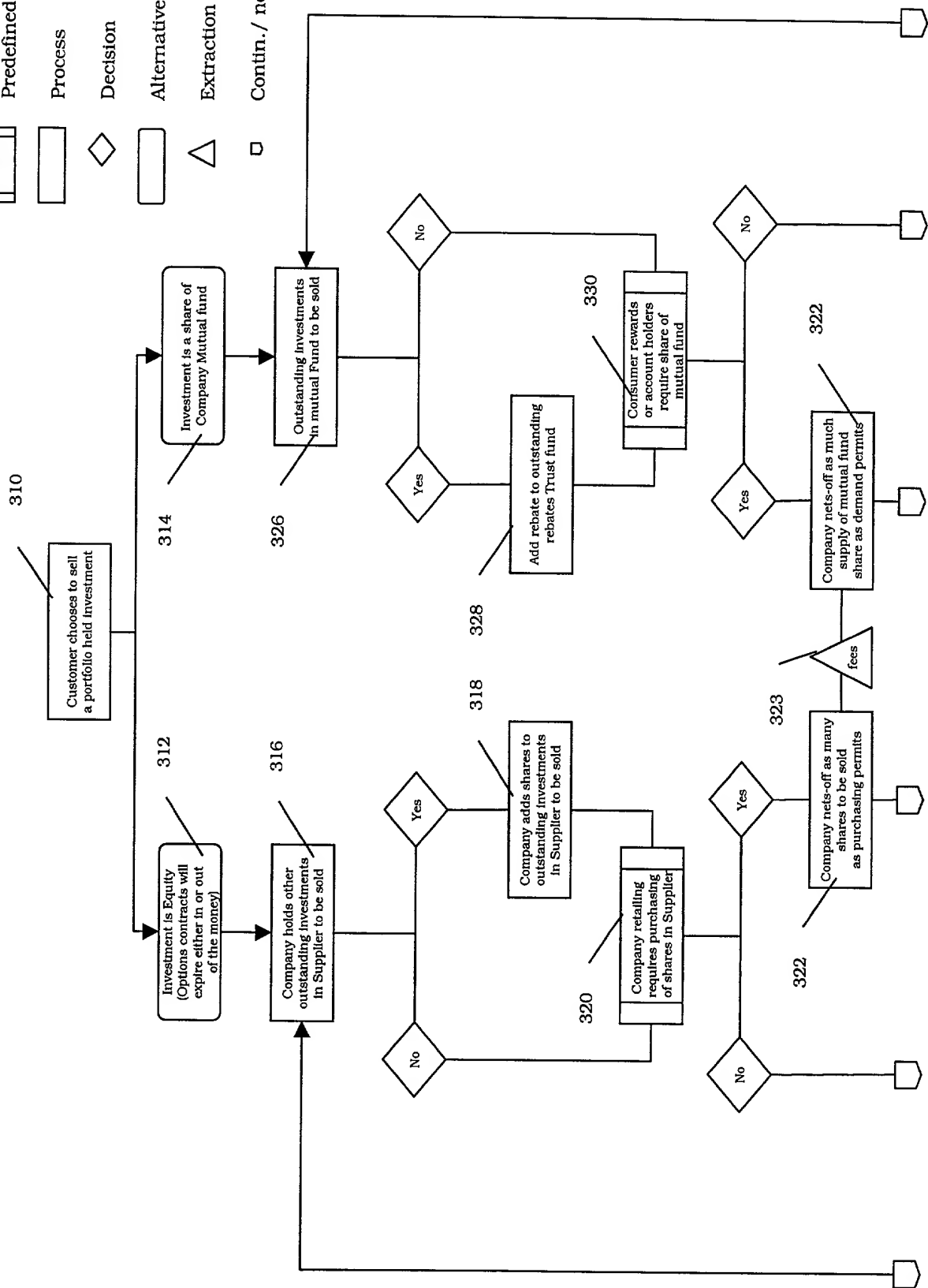


FIG. 3a

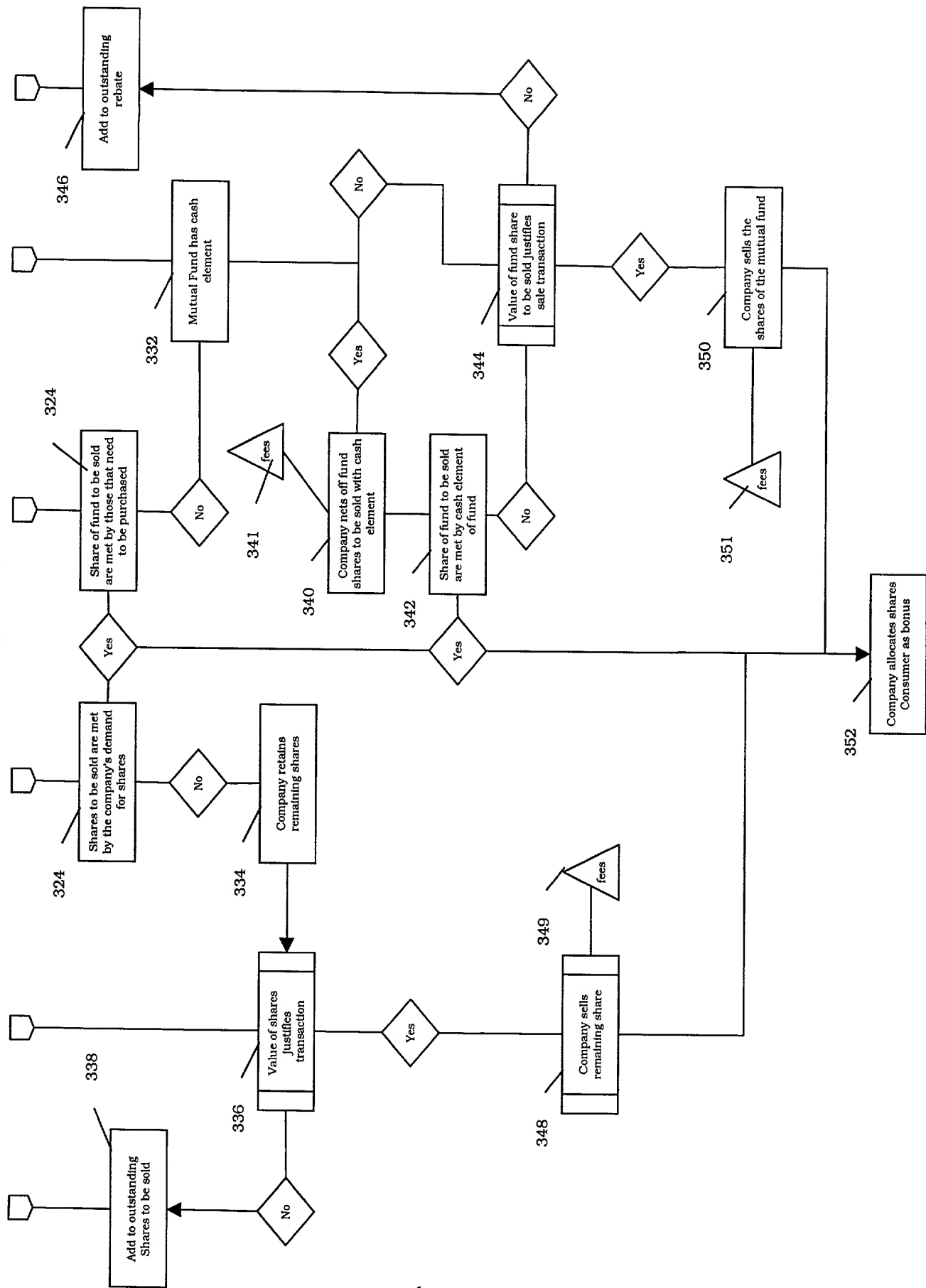


FIG. 36



# Margin Flow - Merchants

(Consumer purchasing from Merchants premises or web site against portfolio held collateral)

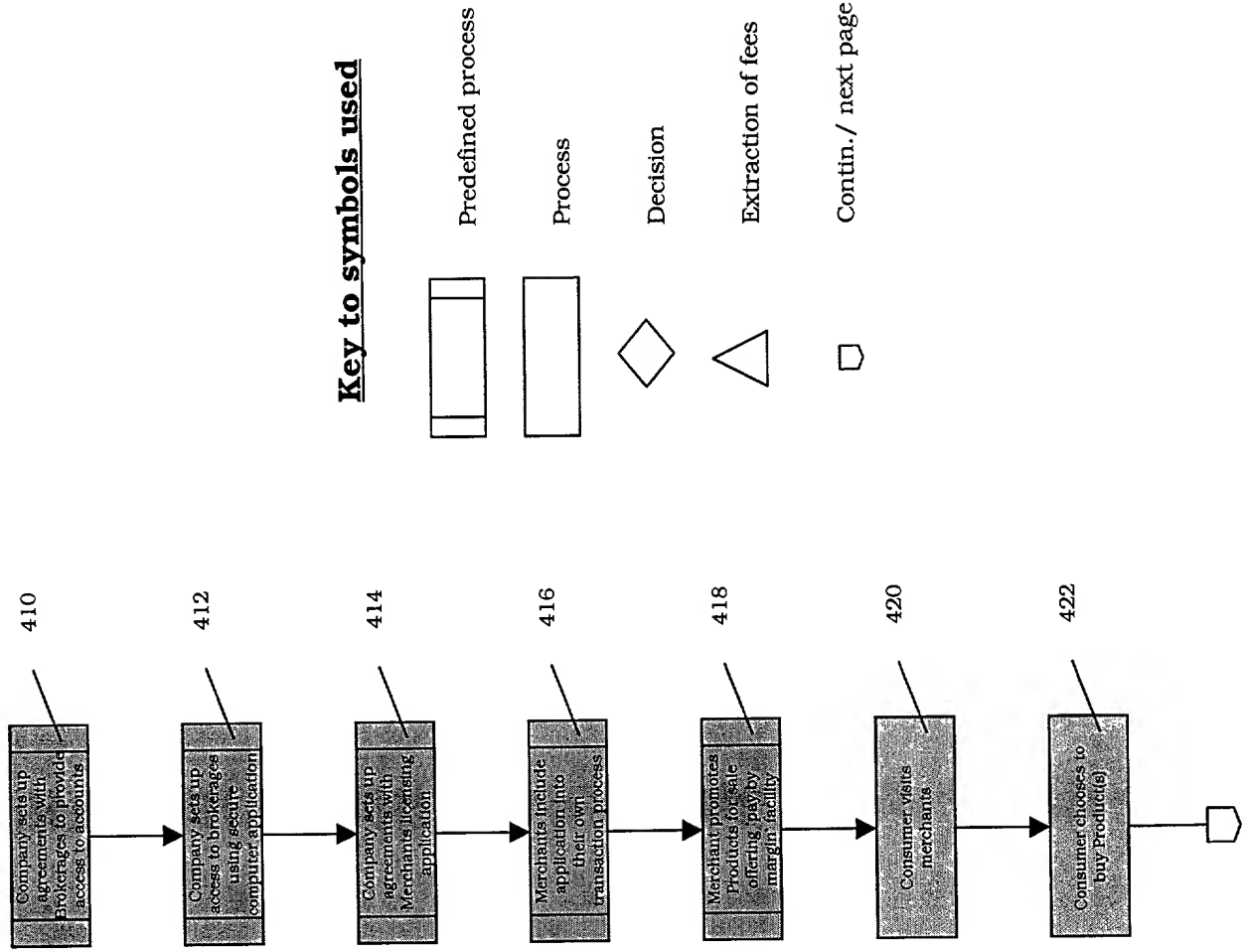


FIG. 4a

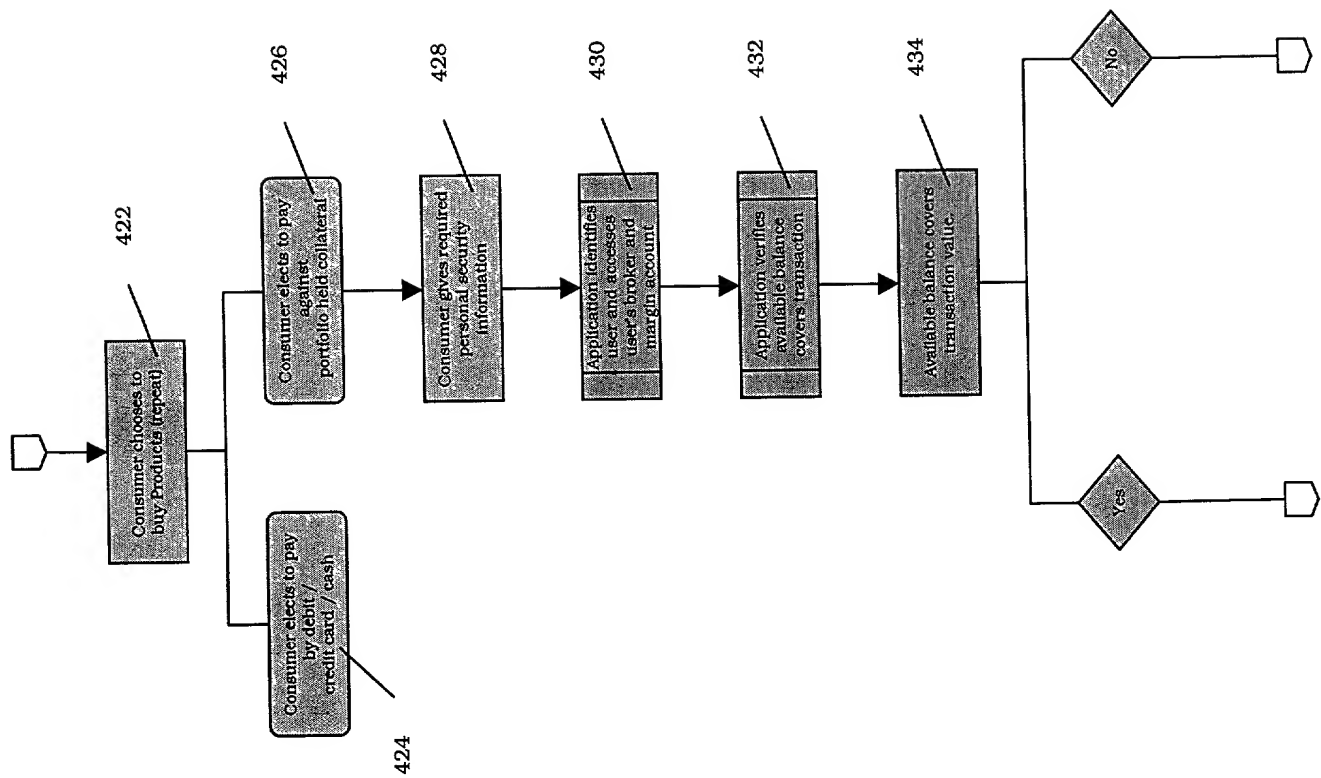


FIG. 46

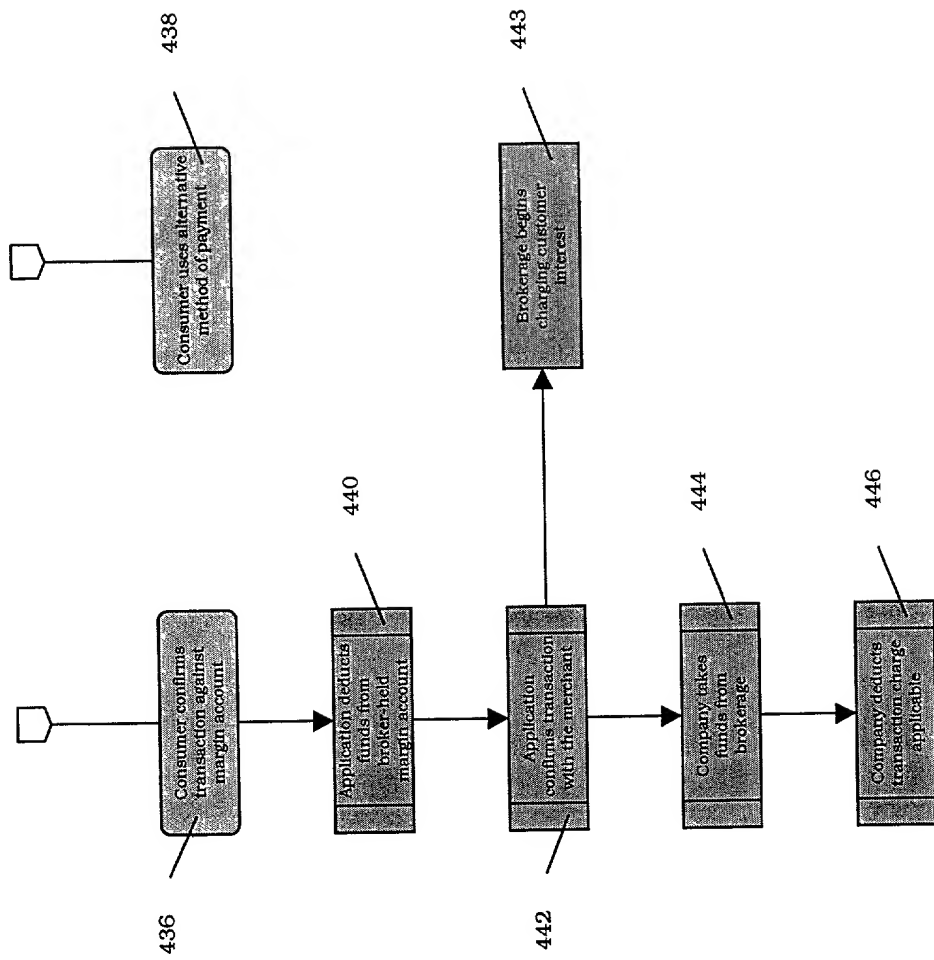


FIG. 4c

# Margin Flow - Portal (Consumer Visiting Portal)

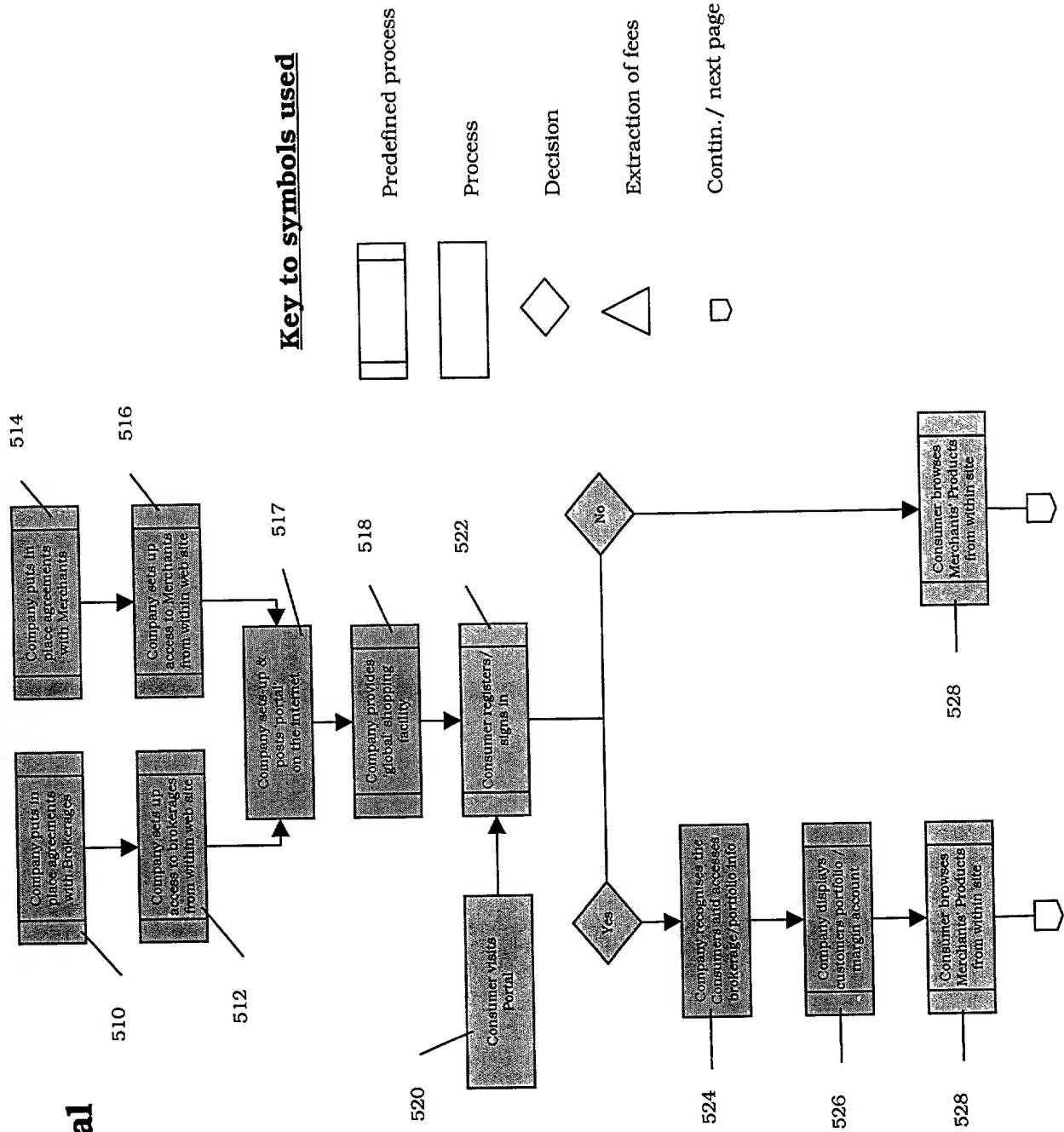


FIG. 5a

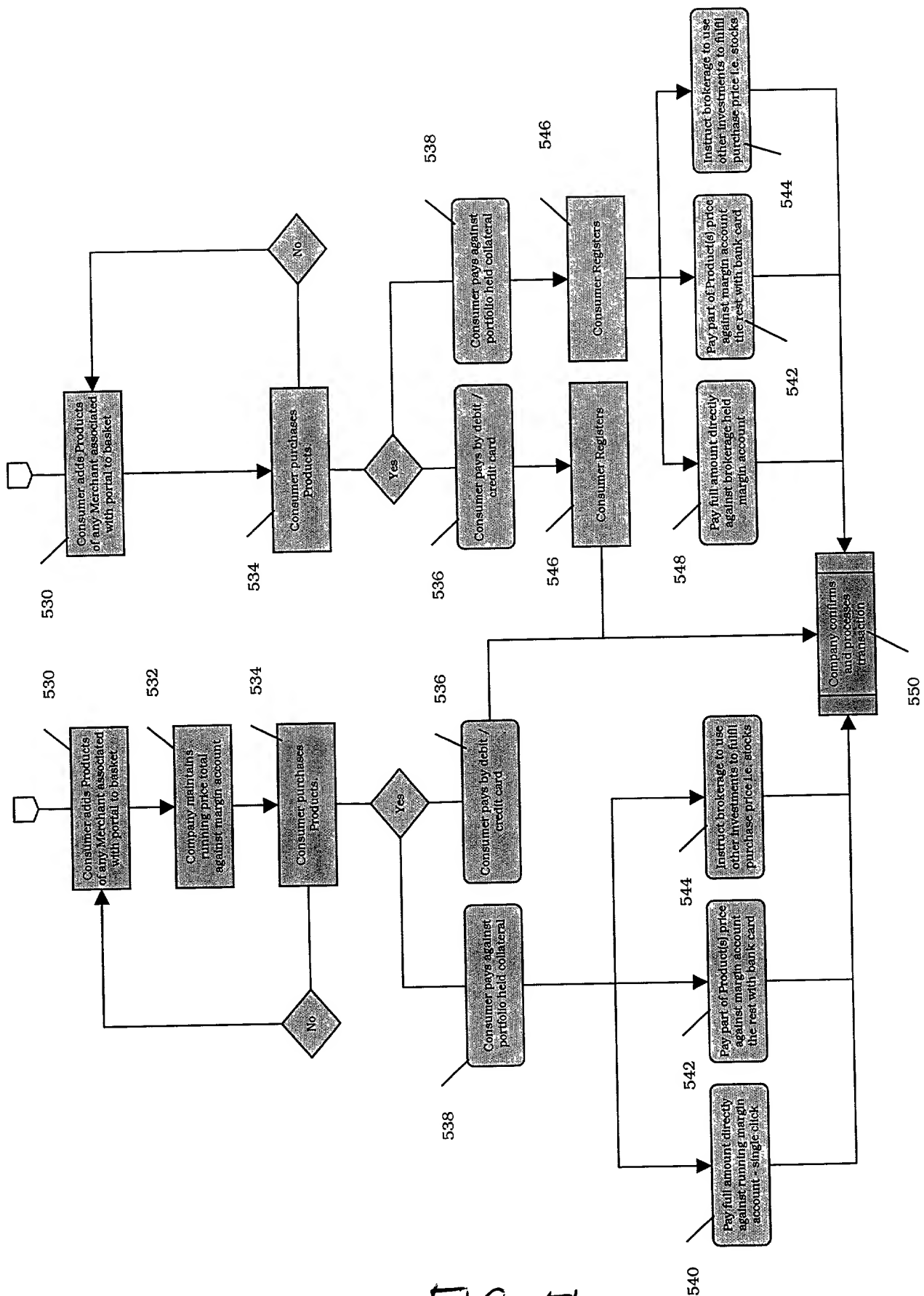


FIG. 56

# Margin Portal Flow

(Consumers visit portal partner's web sites directly as opposed to via the portal)

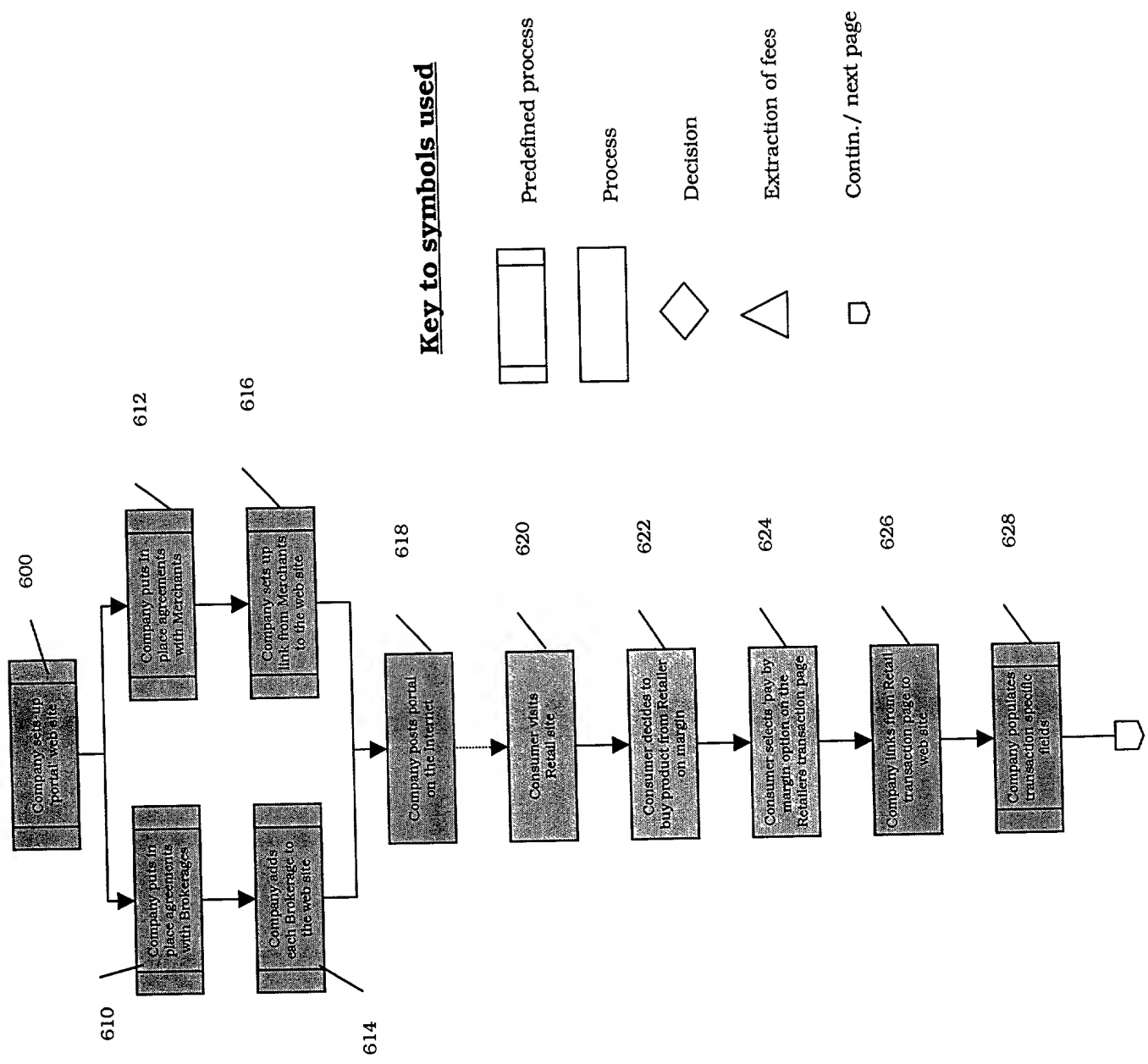


FIG. 6a

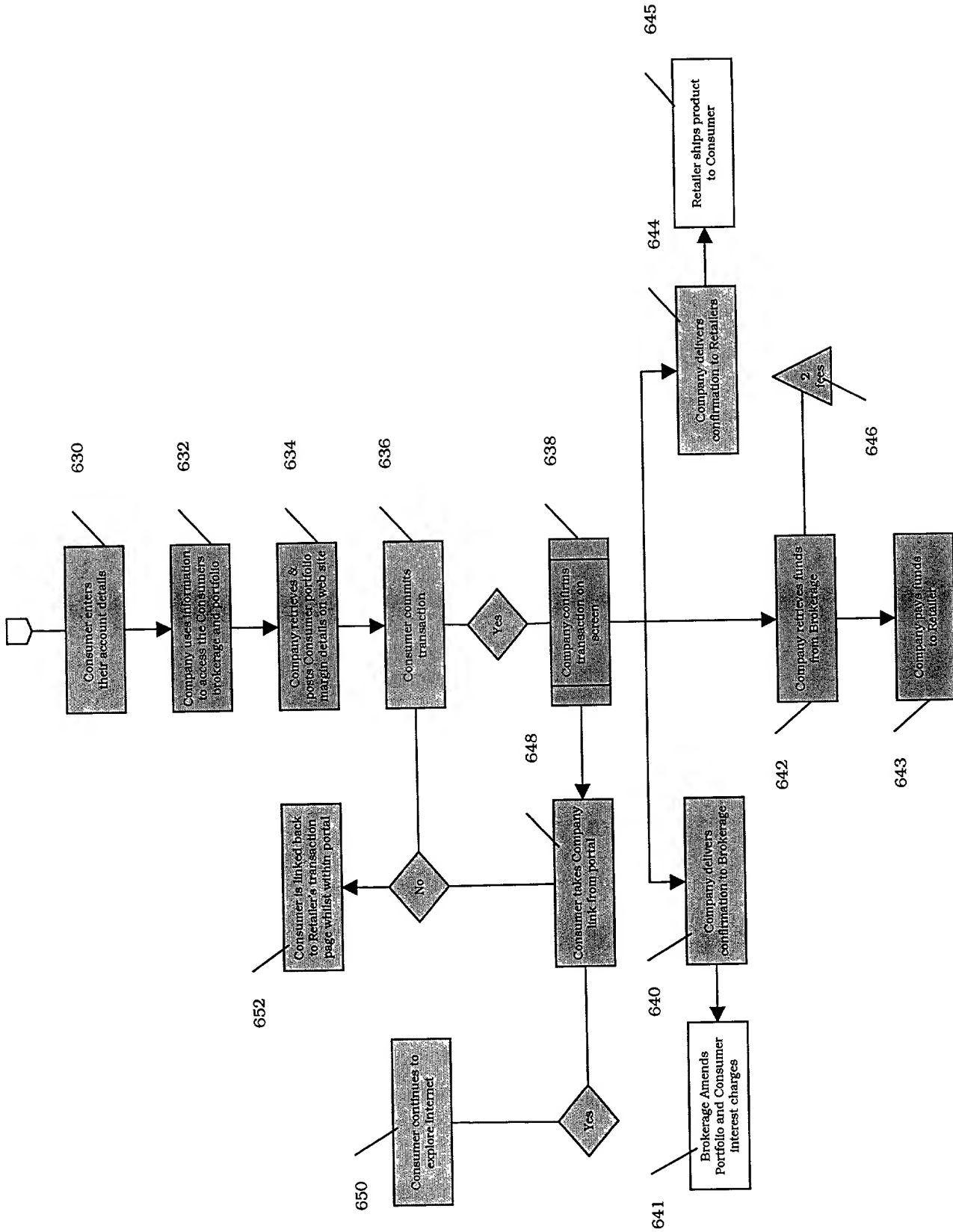


FIG. 66